

2015



Creditworthiness Rating

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A Bisnode Solution

Bisnode Serbia awarded certificate of Creditworthiness Rating:

Company name

SABRA COMPANY DOO BEOGRAD

ID number

17130609

Business entity is rated by a **the highest-grade** of Creditworthiness Rating of excellence in Serbia.

Business entity meets the criteria of Creditworthiness Rating of excellence in **2015** and is ranked as one of the top companies in Serbia which are authorized for use of status AAA as a symbol of Creditworthiness Rating of excellence.

Date: **13.04.2016.**

Bisnode d.o.o.
Miran Kovač
Procurator



SABRA COMPANY DOO BEOGRAD is credited, because of excellent business conduct in 2015 for the second year in a row, with the highest credit grade rating of **AAA**.

Based of the analysis off of financial operations for the previous 2015., **SABRA COMPANY DOO BEOGRAD** a company registered as "Maritime tourism industry operators", whose primary activity is Travel agency activity has achieved the highest grade of credit business excellence, for the second year in a row, that reflects the high credit rating in the business – **AAA**.

SABRA COMPANY DOO BEOGRAD in 2015 has fulfilled the strict criteria of the international classification and assessment, and became the exclusive owner of **AAA Certificate of Excellence** from **1.371** companies currently engaged in this activity in Serbia.

SABRA COMPANY DOO BEOGRAD was founded in 1998. as a result of immense love towards travel and tourism. Today **SABRA COMPANY DOO BEOGRAD** is one of the lead travel agencies on the home market.

SABRA COMPANY DOO BEOGRAD represents a reliable partner who will advise you if you have any doubts, and will suggest a supplement to your current experience that will enrich your travels. They are there to enrich your adventurous spirit, change the rhythm of your life, widen your views of the world and summarize wonderful memories that no one can steal from you.

Certificate of excellence, which by identical criteria, the Bisnode Group is awarded in more than 17 countries in Europe, and are the best indicator of financial stability and quality of the company **SABRA COMPANY DOO BEOGRAD**.

Certificate of Excellence, secures good reputation and creditability when choosing business partners in contrast to other companie.

The credit of Excellence - Quality certificates

Recognition of credit excellence to our customers is a confirmation of many years of systematic and quality work that brings successful companies to the top of the domestic economy, alongside companies from the European Union, because it applied to the same rigorous and proven criteria. This year, from 425,662 active companies, only 1% of companies have passed the categorization, which is a good indication that the stability in which a company operates and has the lowest business risk.

*According to our analysis, the company with a credit rating of **AAA** operate above average and has a high probability of keeping the same prudential excellence in the following year (> 82%), as well as very low risks to the overall business (<0.8%). The group is dominated by businesses with longer operating life spans (more than 5 years) and subjects with a greater return on their assets (ROA). Group **AAA** has 1,263 companies.*

Methodology

The methodology of calculating excellence of a company is unique for all the markets of Europe and is based on the analysis of financial statements for the last three years and gives predictions of business security of a company in the next 12 months. Statistical models are built on the basis of financial indicators (indebtedness, liquidity, efficiency and effectiveness) for the last 3 years, on the basis of adverse events (bankruptcy, liquidation, lock) in that period.

About Bisnode

This recognition of excellence is one of the most prestigious certificates in Europe.-
Cedit worthiness Rating of Excellence

BISNODE Serbia, is part of the leading Swedish **group Bisnode AB SWEDEN** with 3100 employees in 17 countries of Europe, whose main activity is the provision of business information www.bisnode.com, was founded in 2011 with headquarters in Belgrade, with the aim to present the Serbian market with more transparent operations concerning all companies. For five years the business became a leader in the Serbian market of operations in digital information, analysis of the credit risk of legal entities, and since two years ago it provides a certificate of the most successful companies in Serbia.

Since January 2016 in Serbia, we have become a strategic partner of the oldest global perspective house that has existed since 1841.godine - Dun & Bradstreet, which has the largest business database in the world with over 251 million companies which is collected from 240 countries and 95 different languages..

BISNODE doo

Milutina Milankovića 7v, 11070 Novi Beograd
Tel: +381 (11) 22 52 747. www.bisnode.rs

